



KEY EVENTS

in Citizens Bank's 75-Year History

DATE ACTIONS AND ACCOMPLISHMENTS

1934 Elizabethton had been without a bank for almost three years after the merged Holston National Bank and First National Bank folded in wake of the Great Depression.



Nov. 5 – Bank opened in the former First National Bank building at 601 Elk Avenue in downtown Elizabethton with financial base of \$75,000.

Original founders included: Dr. E.L. Caudill Sr., Raymond C. Campbell, R.C. Turrentine, James B. Deal, Joe E. Godsey, Dwight L. Maugans, Allen F. Taylor and Judge Ben Allen.

1945 Moved across the street to 606 Elk Avenue.

Dr. E.L. Caudill Sr. was elevated to chairman of the board; R.C. Turrentine became the second president of Citizens Bank.

1953 Raymond C. Campbell became the third president of the bank following the death of R.C. Turrentine in August 1953.

1956 Oct. 1 – Joe LaPorte Jr. joined Citizens Bank as a lending officer.

1962 Joe LaPorte Jr. became the fourth president of Citizens Bank, which now had assets of \$5 million. Raymond C. Campbell remained vice-chairman of the board and Dr. E.L. Caudill Sr. was still chairman of the board.

1966 Mar. 10 – Citizens Bank opened new office at 300 Broad Street in Elizabethton, which became the bank's headquarters; Elk Avenue office remained open as a branch.



Broad Street Office (1966)

DATE ACTIONS AND ACCOMPLISHMENTS

1970 Oct. 5 – Third office opened in Hampton.

1973 May 7 – Fourth office opened on Bemberg Road in Elizabethton.

Citizens Bank became part of Tennessee Valley Bancorp holding company.

1978 Opened Stoney Creek office, the LaPorte's home community (closed in 1996).

1979 Joe LaPorte III joins Citizens Bank as a loan officer.

1981 Joe LaPorte III becomes manager and loan officer in the new Tri-County office near Johnson City which was still within Carter County (banks were not allowed to branch outside of county lines at the time).

1982 Oct. – LaPorte family (Joe LaPorte Jr. and wife Katherine, sons Joe III, Sam, Chris and Stephen) purchase Citizens Bank stock back from Tennessee Valley Bancorp for \$8 million.

1983 Citizens Bank became a Certified SBA Lender.

1985 Joe LaPorte III name fifth president.

1987 Joe LaPorte III named CEO in addition to existing title of President.

1988 Sep. 20 – Joe LaPorte Jr. passes away.

Dec. 10 – Broad Street office in Elizabethton remodel completed adding two floors to bank headquarters.



Broad Street Office (Today)

DATE ACTIONS AND ACCOMPLISHMENTS

- 1992** Acquired Executive Park National Bank with two offices in Kingsport.
- 1993** Opened first Johnson City location (Broyles Drive – later closed).
Small Business Resource (SBR) subsidiary established.
- 1994** Opened Colonial Heights location in Kingsport.



Train Station Office in Downtown Kingsport

History of Office Openings

DATE	OFFICE(S)	EVENT
1934 (Nov. 5)	EB – Original 601 Elk Avenue office, former location of the defunct First National Bank	Opening of bank.
1945	EB – 606 Elk Avenue	Moved across the street to this location; still owned by the bank today and used for storage, etc.
1966 (Mar. 10)	EB – Broad Street	Opened second location as the bank's headquarters; Elk Avenue remained open as a branch. Broad Street office remodeled in 1988 and two floors were added.
1970 (Oct. 5)	EB – Hampton	Opened.
1973 (May 7)	EB – Bemberg	Opened.
1994	KPT – Colonial Heights	Opened.
1995	KPT – Allandale and Train Station	Acquired with purchase of First Union Bank.
1996 (Nov. 25)	JC – State of Franklin	Opened.
1997	KPT – Preston Forest	Consolidated previous Executive Park National Bank offices into this location.
2000 (Nov. 20)	BR – Bonham, State Street and Parkway	Acquired with purchase of Twin City Bank; re-branded as Citizens Bank in June 2004.
2001	JC – University	Opened.

DATE ACTIONS AND ACCOMPLISHMENTS

- 1995** Acquired two First Union banking offices including the historic Train Station office in Kingsport and the Allandale office.

Bill Dudney named sixth president; Joe LaPorte III retained titles of Chairman & CEO.
- 1996** Nov. 25 – State of Franklin office opened in Johnson City.
- 1999** May 24 – Citizens Investment Services Inc. established through acquisition of independent brokerage firm affiliated with Raymond James Financial Services Inc.
- 2000** Acquired Twin City Bank with four locations in Bristol, Tenn. / Va.; re-branded as Citizens Bank in 2004.
- 2001** Opened Johnson City University location.
- 2006** Joe LaPorte Jr. posthumously honored by the Tennessee Bankers Association as a “Leader in Banking Excellence”; permanent display located at TBA offices in Nashville.

History of Citizens Bank Leadership

CHAIRMAN OF THE BOARD	PRESIDENT
N/A	1934 - 1945: Dr. E.L. Caudill Sr.
1945 - 1976: Dr. E.L. Caudill Sr.	1945 - 1953: R.C. Turrentine 1953 - 1962: Raymond C. Campbell
1976 - 1988: Joe LaPorte Jr.	1962 - 1985: Joe LaPorte Jr. 1985 - 1995: Joe Laporte III
1988 - Present: Joe LaPorte III	1995 - Present: Bill Dudney



Dr. E.L. Caudill Sr.



Raymond C. Campbell



Joe LaPorte Jr.



Joe LaPorte III



Bill Dudney

